

\$10,000 gift to the Alberta Cancer Foundation

\$1,920 saved by donating the shares directly to the Alberta Cancer Foundation, and the Alberta Cancer Foundation still receives the full \$10,000.

	Sell securities and donate cash	Donate securities
Current market value	\$10,000	\$10,000
Original cost	\$2,000	\$2,000
Capital gain	\$8,000	\$8,000
Taxable capital gain (50% of gain)	\$4,000	-
Tax on capital gain ¹	\$1,920	-
Cost of your donation		
Donation	\$10,000	\$10,000
Donation tax credit ²	(\$5,050)	(\$5,050)
Tax on capital gain	\$1,920	-
Net cost of the donation	\$6,870	\$4,950

*Note: Scenario for illustrative purposes only.

¹ This assumes the highest Alberta federal and provincial combined tax rate of 48%.

² In Alberta, the combined provincial and federal tax credit is 75% on the first \$200 donated, 50% for every dollar above the first \$200.

For more information and questions on giving a gift of a securities to the Alberta Cancer Foundation, please contact Christy Soholt directly at christy.soholt@albertacancer.ca or 780-991-1088.

