

Make a gift of life insurance.



LEGACY
GIVING

ALBERTA
CANCER
FOUNDATION

A gift of life insurance to the Alberta Cancer Foundation is a strategic way to leverage your own giving to create more future moments for Albertans facing cancer. There are different ways to make a gift of life insurance—some can provide tax savings today and some tomorrow. Whichever works best for your situation, utilizing a policy as your giving vehicle could significantly increase your potential gift, which will generate more hope and more moments for Albertans facing cancer.

Different ways to give a gift of life insurance.

Purchase a new, permanent life insurance policy and name the Alberta Cancer Foundation as the owner and beneficiary.

The premiums you pay qualify for an annual charitable tax receipt. New streamlined application processes and products specifically for charitable giving have reduced complexity and there are even products that can be purchased in as little as one payment.

Donate an existing policy to the Alberta Cancer Foundation now.

You will receive a charitable tax receipt for the cash surrender value or fair market value of your insurance policy when you donate it. If premiums are still owing, we encourage you to continue covering those costs and your annual premium will also receive a receipt. If you are unable to continue payments, please contact us to discuss alternatives.

Name the Alberta Cancer Foundation as the beneficiary of all or part of your existing life insurance policy.

Your estate will receive a charitable tax receipt when the proceeds are paid to the Alberta Cancer Foundation.

Benefits to you and your estate.

In each case, you will have the satisfaction of making a significant future gift while taking advantage of potential tax savings, either now or for your estate in the future.

- Life insurance can exponentially increase the size of your gift.
- Periodic premium payments can make this an affordable way to give a significant gift.
- New insurance products geared solely for philanthropy provide straight-forward policy options.
- Obtaining a policy is increasingly straight-forward and the application process can be as easy as completing a short questionnaire.

Your insurance policy is not part of your estate—this gift bypasses the will and probate stages to fulfill your last wishes quickly.

Whether your tax receipt is needed now to offset your current taxes, or later to reduce tax owing from your estate, the various options enable you to structure this gift for your maximum benefit.

Make a gift of life insurance.



The process.

Charitable giving through life insurance has tons of potential to benefit donors and charities in Canada. Policy products, the application process, and the benefits have all vastly improved over the past few years. Exploring this way to give can be accomplished in three easy steps:

STEP 1:

Discuss the concept with your financial planner or advisor. The Alberta Cancer Foundation can provide a list of advisors that specialize in philanthropy if needed.

STEP 2:

Weigh your options and determine which type of policy is right for you. Please keep us informed on your key considerations and when you make your choice.

STEP 3:

Complete the policy application that will be provided. Once approved, contact us to set up our records and receiving.



More hope.



Contact

We are happy to answer questions and support you while you consider your options.

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